

Dated: 13.03.2018

- 1) **National Stock Exchange of India Limited [NSE]**
Listing Compliance
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

- 2) **BSE Limited**
Listing Compliance
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub. : Clarification / Confirmation on Media Report

Dear Sir(s),

With reference to the Media Reports appeared titled "Supreme Court to auction Unitech properties to refund home buyers", we wish to state that the Order of the Hon'ble Supreme Court dated 12th March, 2018 is attached herewith which is self explanatory.

This is for your information, record and compliance under applicable Clauses of the Listing Regulations.

Thanking you,

Truly yours
For Unitech Limited

Dev

Rishi Dev
Company Secretary



Encl : Copy of Order dated 12.03.2018.

ITEM NO.30

COURT NO.1

SECTION II-C

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (Crl.) Nos.5978-5979/2017

(Arising out of impugned final judgment and order dated 11-08-2017 in BA No. 1573/2017 11-08-2017 in BA No. 1574/2017 passed by the High Court of Delhi at New Delhi)

SANJAY CHANDRA & ORS.

Petitioner(s)

VERSUS

STATE GOVT. OF NCT OF DELHI & ORS.

Respondent(s)

Date : 12-03-2018 These matters were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE A.M. KHANWILKAR
HON'BLE DR. JUSTICE D.Y. CHANDRACHUD

Mr. Pawanshree Agrawal, AOR

For Petitioner(s)

Mr. Ranjit Kumar, Sr. Adv.
Mr. Mahesh Agarwal, Adv.
Mr. Abhimanyu Bhandari, Adv.
Mr. Abhinav Agrawal, Adv.
Mr. Rajiv Kumar Virmani, Adv.
Mr. Gaurav Jain, Adv.
Mr. Atul Malhotra, Adv.
Mr. E. C. Agrawala, AOR

For Respondent(s)

Mr. B. V. Balaram Das, AOR

Mr. C.A. Sundaram, Sr. Adv.
Mr. Nikhil Nayyar, Adv.
Ms. Pritha Srikumar Iyer, Adv.
Mr. N. Sai Vinod, Adv.
Mr. Dhananjay Baijal, Adv.
Ms. Smriti Shah, Adv.
Mr. Divyanshu Rai, Adv.
Ms. Vasudha Sharma, Adv.

Mr. Amit Dhaka, Adv.
Mr. Shantanu Sagar, Adv.
Mr. Prabhat Ranjan Raj, Adv.

Mr. Avinash Sharma, Adv.

Mr. Ashwini Kumar, Adv.
Mr. Praveen Aggarwal, Adv.

Mr. T.N. Singh, Adv.
Mr. Vikas K. Singh, Adv.
Ms. Rajshree Singh, Adv.

Mr. Gaurav Pachnanda, Sr. Adv.

Ms. Kirti R. Mishra, Adv.
Ms. Apurva Upamanyu, Adv.

Ms. Vanshaja Shukla, Adv.
Mr. Parmanand Yadav, Adv.

Mr. B. Ragunath, Adv.
Mr. Shivam P., Adv.

Mr. Gyanendra Kumar, Adv.
Ms. Jyoti Dastidar, Adv.
Ms. Vanshika Mohta, Adv.
M/s. Cyril Amarchand Mangaldas

Mr. S.S. Ray, Adv.
Mr. Amitabh Chaturbadi, Adv.
Mr. Vaibhav Gulia, Adv.
Ms. Rakhi Ray, Adv.

Ms. Vibha Mahajan, Adv.
Ms. Upasana Nath, Adv.

Ms. Shobha, Adv.
Mr. Satyam Jyoti Saikia, Adv.

Mr. Gopal Jha, Adv.
Mr. N.K. Sharma, Adv.

Mr. Deepak Tyagi, Adv.
Mr. R.P. Goyal, Adv.

Mr. Rashi Bansal, Adv.

Mr. Faheem Shah, Adv.
Mr. Apurv, Adv.
Ms. Liz Mathew, Adv.

Mr. Nalin Kohli, Adv.
Ms. Nimisha Menon, Adv.
Mr. Ankit Roy, Adv.
Mr. Indrajeet Singh, Adv.

Mr. Guru Krishna Kumar, Sr. Adv.
Mr. Rabin R. David, Adv.
Mr. Chitranshul A. Sinha, Adv.
Mr. Munawar Naseem, Adv.
Ms. Sonali Khanna, Adv.
M/s. Dua Associates

Mr. Rajiv Nanda, Adv.
Mr. T.A. Khan, Adv.
Mr. B.V. Balram Das, Adv.

Ms. Divya Swami, Adv.
Mr. Nikhil Swami, Adv.

Mr. M.L. Lahoty, Adv.
Mr. Paban Kumar Sharma, Adv.
Mr. Anchit Sripath, Adv.
Mr. Jamnesh Kumar, Adv.
Mr. Himanshu Shekhar, Adv.

Mr. Kaustubh Anshuraj, Adv.

Dr. Aman Hingorani, Adv.
Ms. Priya Hingorani, Adv.

Mr. Balaji Srinivasan, Adv.
Ms. Vaishnavi Subrahmanyam, Adv.
Mr. Abhishek Bharti, Adv.
Ms. Pratiksha Mishra, Adv.
Mr. Arunava Mukherjee, Adv.

Dr. Sumant Bharadwaj, Adv.
Ms. Mridula Ray Bharadwaj, Adv.

Mr. Narender Prasad Yadav, Adv.
Mr. Yadav Narender Singh, Adv.

Mr. P.K. Jain, Adv.
Mr. Saurabh Jain, Adv.
Mr. P.K. Goswami, Adv.
Mr. S.P. Singh Rathore, Adv.
Mr. Ashok K. Sharma, Adv.
Mr. Uday Prakash Yadav, Adv.
Mrs. Anuradha Soni Verma, Adv.
Mr. Shryansh Aggarwal, Adv.

Mr. Rajesh Goyal, Adv.
Mr. H. Arjun, Adv.

Mr. Kaushik Choudhury, Adv.
Mr. D.N. Durga Prasad, Adv.
Mr. Ayush Sharma, Adv.

Mr. Ashwini Kumar Jha, Adv.
Mr. Divyesh Pratap Singh, Adv.

Mr. Gopal Shankaranarayanan, Adv.
Mr. Chandrashekhara Chakalabbi, Adv.
Mr. Ruchit Duggai, Adv.
Mr. Anshul Rai, Adv.
Mr. S.K. Pandey, Adv.

Mr. Anand Sanjay M. Nuli, Adv.
Mr. Dharm Singh, Adv.
Mr. Saket, Adv.
Mr. Suraj Kaushik, Adv.
Mr. Nanda Kumar K.B., Adv.

Mr. Satyendra Kumar, Adv.
Mr. Gaurav Goel, Adv.

Mr. Viraj Datar, Adv.
Ms. Snehil Sonam, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Mr. Anil Bhatia, the Managing Director of J.M. Financial Assets Reconstruction Company Limited, in pursuance of our earlier order, is present in the Court.

We have heard Mr. Guru Krishna Kumar, learned senior counsel on behalf of the said intervenor. We do not find merit in the said application and it is, accordingly, dismissed with the costs of Rs.25,00,000/- (Rupees twenty-five lacs only). The same shall be deposited before the Registry of this Court within two weeks hence, failing which proceeding for contempt shall be initiated against Mr. Anil Bhatia.

Mr. Ranjit Kumar, learned senior counsel appearing for the petitioners submits that the list with regard to unencumbered properties is under preparation and the list prepared as on today, shall be filed supported by the requisite affidavit within two days hence. We have called for the list of unencumbered assets so that the Court can proceed for the auction of the same to realize the amount to be paid to the home buyers.

As indicated earlier, if the affidavit is found to be false, the deponent of the affidavit shall be proceeded under Section 340 Cr.P.C.

Let the matter be listed on 26th March, 2018.

It is directed that the petitioners shall not encumber any asset and also their personal assets because, if necessary, the personal assets shall also be auctioned.

(Chetan Kumar)
Court Master

(H.S. Parasher)
Assistant Registrar